



Meeting of the Vestry
October 17, 2023, 5:00 - 7:00 pm

Vestry members present: Leslie Uddin, Scott Madden, Nancy Easterlin-Smith, Chris Elwell, Gay Jolley, Grant Ford, Martha Evans, Man Martin, and Jed Dennard; via Zoom: Caroline Rose; Absent: Diana Parise, Jim Reese

Clergy present: The Rev. Monica Mainwaring (via Zoom), The Rev. Colin Brown

Guest present: Brad Ferrer (via Zoom)

Call to order: The Vestry met in person in the library of the Church. Monica called the meeting to order. The Clerk certified a quorum and Colin Brown led us in the opening prayer.

Dwelling in the Word: Man shared the Lord's Prayer and asked us to read it with an emphasis on keywords, revealing synonyms associated with them.

- Father - male parent,
- Heaven - God's home, the promised land
- Hallowed - holy
- Kingdom - creation, garden
- Thy Will - thy intention
- Earth - home, planet, soil
- Give - bestow upon us
- Daily Bread - sustenance, whatever we need
- Forgive - grace, help, guide
- Trespasses - mistakes, sins
- Temptation - desire, impulse
- Forever and Ever - blessed eternity, time without imagining

Clerk's Report (Scott Madden):

- Vestry approved the September minutes as amended.
- The next Vestry meeting will be Tuesday, November 14th (5:00 pm - 7:00 pm) followed by dinner.

Upcoming Important Dates:

- Advent Party, December 8th (with white elephant gift exchange)
- Vestry Future Meetings: 11/14, and 12/19 (if needed)
- The youth Fall Festival will be held on October 28th
- Please join us for One St. Martin on November 5th (chicken lunch)
- You are invited to feed the youth on any Sunday evening

New Business:

Treasurer's Report: Jed Dennard

- We started the year with a budget shortfall of \$249,982. In September, the expenses exceeded revenues by \$51,648. The YTD deficit is now \$329,685. In September, we sold another \$45,000 in investments to maintain our cash position.
- In the remaining three months of the year, we should see an uptick in revenues as pledges come in.
- Stewardship Pledges for 2023 remain unchanged slightly above budget.
- We expect about a \$135k deficit for 2023 based on current projections.
- The primary expense overage so far has been deferred maintenance.
- Endowment has pledged an additional \$50,000 to help offset the deficit, and an additional \$10,000 to offset the financial audit.

Junior Warden's Report: Martha Evans

- Kitchen survey - a more formal survey will be taken at the December One St. Martin event (as suggested by the Goodhews). Chris Hall will visit on 11/2 to survey the Kitchen
- Quentin has been working to capture the inventory for insurance purposes (including purchase dates, serial numbers, etc.). This will help us structure our insurance based on the replacement cost of the various assets. It can also be used to help us set aside the correct funds to replace items at the end of their useful lives.

Executive Session:

- Vestry went into executive session at 5:35 pm with Brad Ferrer and Leslie Uddin leading a discussion of the SMES/SMEC Ground Lease and Shared Maintenance Agreements. (Colin Brown exited the room). Vestry exited the executive session at 6:28 pm.

Liaison Reports:

Senior Warden's Report: Grant Ford

- Vestry nominations - it is time to pick potential candidates for the 2024 Vestry. Current Vestry is called to consider who would be good candidates. A variety of skills and viewpoints are needed. Please send names to Grant or another member of the nominating committee.
- The Fall Festival is this weekend - Vestry is asked to help with the fundraiser by selling concessions.

Rector's Report: Monica Mainwaring

- Across the Diocese attendance is going down. At St. Martin's attendance has declined some, but not as much as the rest of the Diocese.
- Monica is in London and meeting with other clergy this week at the Anglican Communion.
- 5 p.m. service is very sparsely attended - we plan to discuss this in November. The 5 p.m. service will continue in November and December.
- Happy birthday to Gaye!
- The bishop will be at St. Martin's on November 5th - please join us!
- Suthers Center has viewed a property but is hesitant to move forward. They are still developing a common vision at this point.

Associate Rector's Report: Colin Brown

- Confirmation classes - eleven will be confirmed; there will be a retreat at the church on the 27th of October.
- Molly will host a Fall Festival for the middle school on Saturday, the 28th.
- There was a great showing for the church youth at Holy Comforter.

New Business:**2023 Priorities & Strategic Planning - Grant Ford**

- Reference Team follow-up - Grant shared a set of recommendations with specific actions, status updates, and potential next steps. There are a lot of actions that have been completed already, and there are a number that still need to be moved forward.

Budget for 2024 (Proposed) - Jed Dennard

- Jed shared a budget proposal for 2024 with the Vestry.
- It will include a planned increase of pledged income of between 3% and 5%.
- We expect a deficit of \$230k to \$243k with the proposed budget. The deficit would be offset by reducing the church's cash position, applying more from the endowment fund, and potentially some revenue from the ground lease with the School.
- The Vestry will vote on the 2024 budget at the next Vestry meeting. Comments should be provided to Jed within the next week.

Closing prayer (Monica Mainwaring)